

FUND PROFILE & STRATEGY

The Easy IP Global Equity Fund is a moderate to high risk, global, equity fund. The objective of this portfolio is to achieve capital appreciation by following a quantitative medium to long term equity strategy investing primarily in foreign markets. The portfolio constructed using proprietary ranking and weighting methodologies to select momentum, value and blue-chip shares. Investments to be included in the Easy IP Global Equity Fund will, apart from assets in liquid form, consist of equity securities and financial instruments and may include listed property. Investments will be primarily in foreign markets but there will be no restrictions on the geographic asset allocation.

WHO SHOULD INVEST?

This fund is suitable for investors who are looking for out-performance relative to the S&P 500 Total Return Index and want long-term capital growth. The fund offers strategy diversification from traditional investment styles and offshore exposure.

* At the date of publication of the MDD the management fees are 1.00% on A and C classes (effective 01 October 2020) and 0.85% on B class (effective 01 October 2020)

FUND FACTS

Inception	30 June 2016
Fund	Easy IP GLOBAL EQUITY FUND
Fund Classification	Global - Equity - General
Benchmark	S&P 500 Total Return Index
Fund Size	R 47 101 282.62
NAV Price	5 262.91c (A Class) 5 107.80c (C Class - Tax Free Savings Class)
Fund Managers	Shaun Krom
Management Fee	1% or 0.85%*
Investment Minimum	R10 000 lump sum or R1000 debit order
Total Expense Ratio	1.50%
Transaction Costs	0.17%
(TC) Distribution Date	Annually 31 March

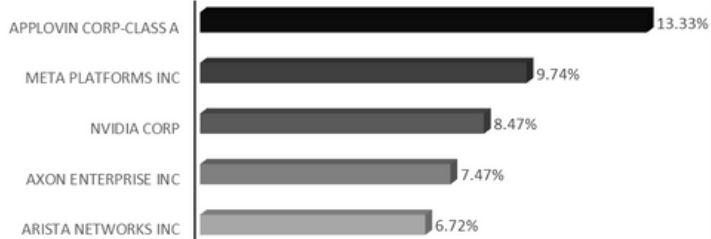
VALUE OF R1000 INITIAL INVESTMENT SINCE INCEPTION

— Easy IP Global Equity Fund
— S&P 500

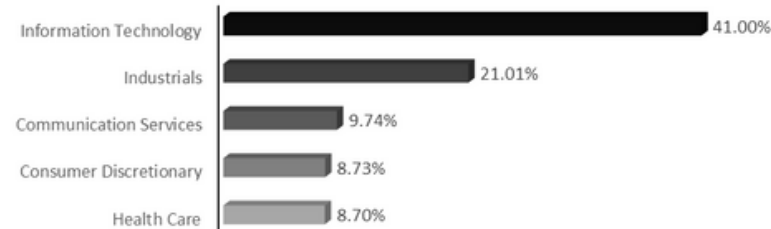


This data is sourced from INET

TOP 5 HOLDINGS



TOP 5 SECTOR WEIGHTS



SHAUN KROM

BSc Hon (Actuarial Science & Economics)

Shaun holds a B.Sc .Hon degree from the University of the Witwatersrand (Actuarial Science and Economics) He is a Fellow of the Institute of Actuaries, Oxford.

He has 20 years of experience holding director positions in investment banking product solutions & trading, product development and research in asset management. Shaun is our Senior Fund Manager

PERFORMANCE TABLE

TOTAL RETURN	THIS MONTH	LAST 6 MONTHS	YTD	LAST 3 YEARS	SINCE INCEPTION
EASY IP GLOBAL EQUITY FUND	10.46%	18.63%	41.12%	29.69%	372.41%
S&P 500 TOTAL RETURN INDEX	1.61%	7.09%	16.94%	49.82%	278.40%

ANNUALISED RETURN

ANNUALIZED RETURN	LAST 12 MONTHS	LAST 3 YEARS	LAST 5 YEARS	SINCE INCEPTION
EASY IP GLOBAL EQUITY FUND	63.28%	9.05%	22.73%	20.26%
S&P 500 TOTAL RETURN INDEX	30.37%	14.43%	18.97%	17.13%

Annualised return is the weighted average compound growth rate over the performance period measured. Fund returns shown are based on NAV-NAV unit pricings calculated from INET for a lump lump-sum investment with income distribution reinvested (after fees and cost).

RISK RATIOS

RISK RATIOS	EASY IP GLOBAL EQUITY FUND	S&P 500 TOTAL RETURN INDEX
ANNUALISED STD DEVIATION	23.73%	17.07%

(The higher the % in standard deviation the more risky the investment is likely to be)

TOTAL EXPENSES

EXPENSE RATIOS	TOTAL EXPENSE RATIO	MANAGEMENT FEE	TRANSACTION COSTS
1 Year	1.50%	1.15%	0.17%
3 Years	1.49%	1.15%	0.38%

With respect to the following portfolio/ classes of participatory interest, the Total Expense Ratio (TER) will be indicated herewith. For the period from [01 October 2020] to [30 June 2024], the TER Percentage of the average Net Asset Value of the portfolio were incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current TER can not be regarded as an indication of future TER's. All TER figures are VAT inclusive

ASSET ALLOCATION

ASSET CLASS	EQUITY	FOREIGN CASH	LOCAL CASH	TOTAL
31 OCTOBER 2024	98.29%	0.02%	1.69%	100%

HISTORICAL MONTHLY RETURNS

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	CUMULATIVE
2019	1.60%	13.67%	5.78%	3.28%	0.04%	1.93%	4.38%	5.84%	(5.99)%	2.99%	2.71%	(1.49)%	39.25%
2020	13.88%	(1.38)%	5.96%	19.07%	4.01%	11.90%	5.65%	8.27%	(1.30)%	(3.24)%	7.61%	2.24%	98.19%
2021	7.43%	(3.80)%	(11.23)%	3.76%	(12.10)%	16.20%	3.37%	(0.11)%	(2.99)%	9.92%	2.22%	(14.65)%	(6.60)%
2022	(19.91)%	1.75%	(1.81)%	4.47%	(1.14)%	(12.37)%	6.37%	3.27%	(2.09)%	15.45%	(5.44)%	(3.54)%	(17.98)%
2023	4.02%	1.61%	(0.18)%	1.09%	9.99%	1.99%	(3.71)%	4.93%	(2.41)%	(5.89)%	12.36%	2.97%	28.44%
2024	7.98%	13.39%	2.84%	(4.06)%	3.61%	3.53%	(10.01)%	5.16%	4.18%	10.46%			41.12%

DISCLOSURES

The IP Management Company is a member of the Association for Savings and Investment SA. IP Management Company (RF) (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. EasyAssetManagement is an authorized Financial Services Provider FSP 44978. Collective investment schemes are generally medium- to long-term investments. The portfolio may invest in other unit trust portfolios which levy their own fees and may result in a higher fee structure for our portfolio. Past performance is not necessarily a guide to future performance, and that the value of investments / units / unit trusts may go down as well as up. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV-to-NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor's performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The manager may borrow up to 10% of the market value of the collective investment scheme portfolio to ensure liquidity. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. The annual management fee is calculated daily, adjusted for fund expenses and cash flows. The performance of the portfolio depends on the underlying assets and variable market factors. Lump sum investment performances are quoted. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. The Manager retains full legal responsibility for the Fund, regardless of Co-Naming arrangements. Transaction cutoff time is 14:30 daily. Valuation time is 15:00 (17h00 at quarter end). IP Management Company (RF) Pty Ltd is the authorised Manager of the Scheme and can be contacted on 021 673 1340 or clientservices@ipmc.co.za. In terms of its license, IP Management Company may not conduct any other business other than the business of running a Collective Investment scheme. The EAC is a standard industry measure which has been introduced to allow you to compare the charges you incur and their impact on the investment returns over specific periods. Please visit <http://www.ipmc.co.za/effectiveannualcost> to address the EAC illustration. The following information can be requested and obtained from the manager free of charge, either by calling 021 6731340 or email clientservices@ipmc.co.za; EAC calculation, Minimum Disclosure Document (MDD), additional information of the proposed investment, including brochures, application forms and annual or quarterly reports. A copy of the Performance fee Frequently Asked Questions can be obtained from our website: www.ipmc.co.za. A statement of changes in the composition of the portfolio during the reporting period is available on request. This document is for information purposes only and does not constitute or form part of any offer to issue or sell, or any solicitation of any offer to subscribe for or purchase any particular investment. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of or reliance upon the information. Prices are published daily, as well as on request from the Manager. IP Management Company (RF) Ltd is the authorized Manager of the Scheme contact 021 673 1340 or clientservices@ipmc.co.za. Standard Bank is the trustee custodian contact compliance-IP@standardbank.co.za. All complaints can be directed to complaints@ipmc.co.za. Financial Advisor fees as agreed between the investor and the advisor may apply and payment to the Advisor will be facilitated on behalf of the Investor. This information is factually correct as of October 2024.